

# BULLETIN

## Industry Divisions



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### New Law Bans Excessive Payment Surcharges

Dear Member

Do you charge customers a surcharge on transactions? From 1 September 2017, all businesses that impose payment surcharges on card transactions will need to comply with the new law that bans excessive payment surcharges.

The purpose of the ban is to stop payment surcharges that are more than the actual cost of accepting that payment method.

The cost to a business of accepting each payment method is also known as the 'cost of acceptance' for that method.

To find out what you can and can't include when working out your surcharge, visit the ACCC's website: <http://ow.ly/T5PI30eA3Po>

Regards

**John Guest**

Industry Policy & Division Leader  
Industrial Relations, Policy & Engagement

**VACC**

Level 7 | 464 St Kilda Road | Melbourne Vic 3004  
P: 03 9829 1142 | F: 03 9820 3401 | W: [vacc.com.au](http://vacc.com.au)